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Riverlake Partners Places Majority Equity Investment in Guerdon Enterprises

Portland, Ore., Aug. 18, 2014 – Riverlake Partners, LLC (www.riverlakepartners.com), a Portland-based private equity firm focused on the lower middle market, has made a majority equity investment in Guerdon Enterprises, LLC (www.guerdon.com). Headquartered in Boise, Idaho, Guerdon is a leading producer of large multi-unit modular buildings.

As speed, quality and control increasingly become critical decision making factors for the construction industry, the modular construction segment is projected to increase during the next few years and continue gaining acceptance in an estimated \$3 billion addressable market. With more than 300 employees and annual revenues over \$80 million, Guerdon is unique in its ability to support all facets of modular construction throughout the Western U.S. and Canada markets.

Guerdon's portfolio of successfully completed large apartment, condominium, hotel, office and workforce housing buildings in varying geographies, climates and working conditions provides a solid foundation to grow its repeat and new customer base.

Investment for future growth

"We've enjoyed strong growth during the past several years and we look forward to working with a new equity partner offering expanded opportunities to support our future growth plans and strategies," said Laurence "Lad" Dawson, managing member, founder and CEO of Guerdon. "Our customers can expect to receive the same level of commitment to unparalleled quality, on-time delivery and superior technical performance as they always have."

Riverlake was joined in its investment by Main Street Capital Corporation of Houston and Guerdon was advised in the transaction by Chicago-based investment bank Building Industry Advisors, LLC.

Dawson will continue as CEO and remain a substantial shareholder as he and other key managers continue to lead the company through its next phase of growth and development. Leaders from both Riverlake and Main Street Capital will also hold seats on the company's board of directors.

Since its inception in 2001, Guerdon's commitment to improve the use of systems-built technology in multi-unit commercial and residential buildings has elevated the brand to a leader in the industry. As the preferred modular supplier among developers, general contractors, architects and builders in its geographic market, Guerdon buildings have set the standard for modular construction for apartments, hotels, student housing, senior housing and workforce housing complexes.

"From the beginning, we were impressed with Mr. Dawson, his management team and the company as a whole," said Erik Krieger, partner at Riverlake Partners. "Guerdon is the type of high quality organization we strive to partner with and we're looking forward to helping achieve the company's future objectives."

About Guerdon Enterprises, LLC

Guerdon Enterprises, LLC (www.guerdon.com), is the leading systems-built, off site producer of large modular commercial and multi-family construction projects in the Western United States and Canada. Guerdon's unmatched portfolio consists of large apartment, condominium, hotel, office, and workforce housing buildings. Operating one of the highest volume manufacturing facilities in the industry, Guerdon offers a fully integrated approach, providing a comprehensive range of services including design, engineering, manufacturing, transportation and on-site installation. For more information, call 208-345-5100.

About Riverlake Partners, LLC

Riverlake Partners, LLC (www.riverlakepartners.com), is a private equity firm focused on growth investments in profitable U.S. and Canadian Pacific Northwest-based companies within the consumer and industrial products manufacturing and business service industries. Founded in 2003, it has two funds and typically targets companies with enterprise values of \$20 to \$75 million, and partners with existing management teams to develop and execute on long-term growth strategies. For more information, call 503-228-7100.

About Main Street Capital Corporation

Main Street Capital Corporation (www.mainstcapital.com), headquartered in Houston, is a principal investment firm providing long-term debt and equity capital to lower middle market companies and debt capital to middle market companies. For more information, call 713-350-6000.

About Building Industry Advisors, LLC

Building Industry Advisors, LLC (www.buildingia.com), is a premier middle-market investment banking group providing merger and acquisition, capital raising and strategic advisory services headquartered in Chicago. For more information, call 312-854-8036.

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