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RIVERLAKE PARTNERS ANNOUNCES FIRST INVESTMENT **Buyout of Global Supplier Demonstrates Strength of Equity Partnership**

PORTLAND, Ore – Oct. 28, 2003 – Riverlake Partners LLC is turning up the heat in the energy industry today with confirmation of its first investment, the purchase of a global energy industry leader Stock Equipment Company, Inc. (Stock)

Improved market activity, rising energy prices, new clean air technologies and enhanced industry processes all contributed to Riverlake's decision to complete the acquisition. The purchase, completed by Riverlake Equity Partners Fund I for an undisclosed sum from SPX Corporation (NYSE:SPW), includes the Stock, Solvera and Redler product lines, and operating companies in Japan, England, and the United States, and a joint venture in China. Stock generates annual revenues of approximately \$50 million.

Timing is right for the investment, said managing member of Riverlake Partners, Erik Krieger. "The power generation industry has suffered an unprecedented down turn over the past several years. The combination of several internal and external factors suggests to us that the market is turning, and Stock's core products are more attractive than ever to the worldwide energy market. Further, with the Redler and Solvera product lines fully integrated, Stock will benefit from a broad range of industry groups that together we believe are very attractive.

Stock is the undisputed industry leader in the design and manufacture of feed systems, specialized valves and electronic controls sold, principally, to the coal fired electric utility industry. Its Solvera subsidiary designs and manufactures environmental controls specializing in particulate management, and combustion optimization. Its Redler subsidiary supplies sophisticated material handling systems and design services sold into industries including power generation, food, grain and ports and terminals.

"Riverlake's investment allows us to pursue a strong, independent path with a clear focus on our core product lines and markets," said Bill Downs, president of Stock Equipment. "The end result is an even greater focus on customer service and innovation. The commitment from Riverlake and their partners also sends a strong signal to our employees and, hence, the market that Stock is here for a long-term future."

Riverlake led the acquisition of Stock and will maintain control of the company. Key Principal Partners (KPP), based in Cleveland, Ohio, provided subordinated debt and preferred equity while LaSalle Bank provided the senior credit facility.

"Stock Equipment is an ideal platform business for Riverlake," said Krieger. "It includes a superior, committed management team, dominant market position, international presence, significant infrastructure and an excellent track record. Stock's profitability has always been solid, even over the past several years. With an improving end market, we expect it to do very well."

In addition to the Fund's investment several Riverlake limited partners as well as Stock's management chose to co-invest in the acquisition. "The ability to garner support from our limited partners not only signals confidence in our strategy but also gives us a great deal of

added strength in completing future transactions,” added Riverlake managing member, Jim Lawson.

About Stock Equipment

Based in Chagrin Falls, Ohio, Stock Equipment is the world's leading manufacturer of coal feed systems with installations in 36 countries. Founded in 1929, it employs more than 200 people worldwide with operations in England, Japan, China and the U.S. For more information visit www.stockequipment.com.

About Riverlake Partners, LLC

Riverlake Partners, LLC, is a lower middle market private equity fund specializing in the buyout and recapitalization of industrial and manufacturing businesses on a national scope. Founded in 2003, Riverlake has offices in Portland, Ore. and Chicago, Ill., and a national network of partners and advisors. For more information visit www.riverlakepartners.com.

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